CHINA EVERBRIGHT BANK (EUROPE) S.A.

52 Boulevard Prince Henri - L-1724 Luxembourg - SWIFT EVERLULL

INTERIM REPORT AND CONDENSED FINANCIAL STATEMENTS

Six Months to 30 June 2026

Unaudited condensed interim financial information of China Everbright Bank (Europe) S.A. for the six months ended 30 June 2026.

REPORTING PERIOD	1 January - 30 June 2026
BASIS	Unaudited, condensed
REPORTING ENTITY	China Everbright Bank (Europe) S.A.
RCS LUXEMBOURG	B 187889
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CONTENTS

In this document

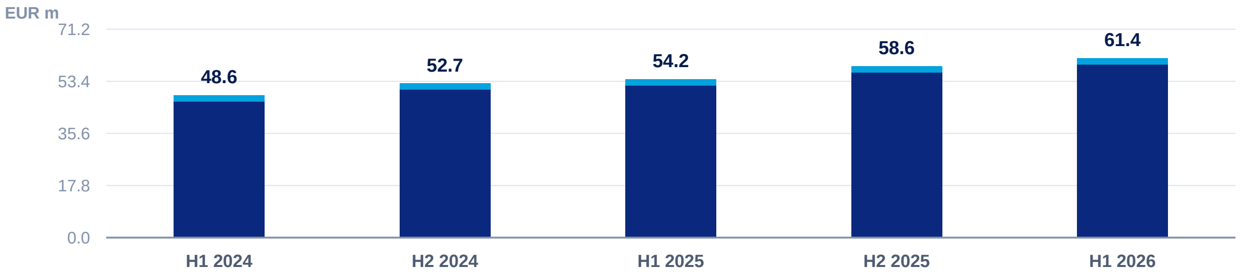
01 INTERIM HIGHLIGHTS

Six months to 30 June 2026

EUR 4,182 m Total assets +6.1% vs 31 Dec 2025	**EUR 18.7 m** Profit for the period +16.1% vs H1 2025	**16.8%** CET1 capital ratio From 16.4%	**0.71%** Non-performing loan ratio From 0.78%
184% Liquidity coverage ratio Requirement 100%	**41.2%** Cost-to-income ratio From 42.6%	**9.1%** Return on equity Annualised	**24.6%** MREL ratio % of RWA

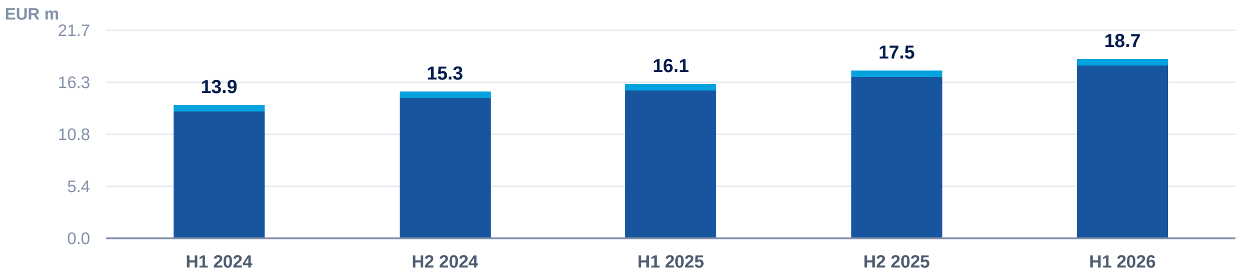
Operating income by half year

EUR million



Profit by half year

EUR million



02 MANAGEMENT REVIEW

Fee income does more of the work

Operating income of EUR 61.4 million was 13.3 per cent higher than the first half of 2025. The composition mattered more than the total: net fee and commission income grew 18.7 per cent to EUR 14.6 million while net interest income grew 9.5 per cent, so the share of income that is not directly geared to the policy rate continued to rise. Guarantee and standby letter of credit issuance was the single largest contributor, reflecting a heavier pipeline of EU-Asia equipment and infrastructure contracts in which embedded-emissions documentation is now a condition precedent.

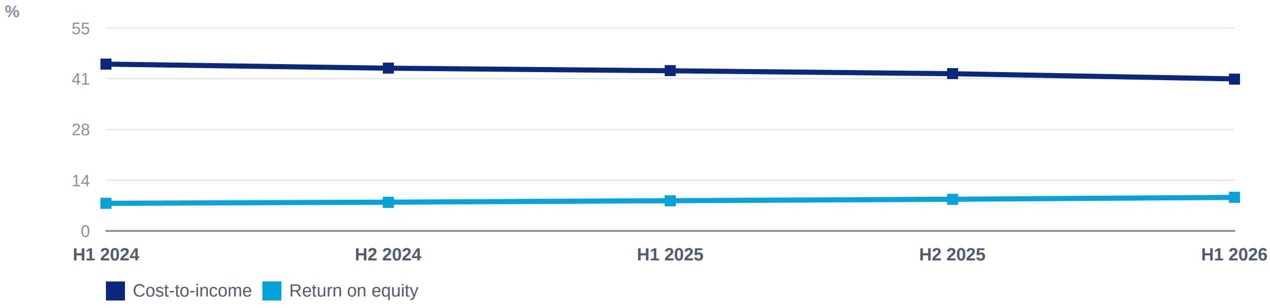
Operating expenses of EUR 25.3 million were 5.2 per cent higher, held below income growth for the seventh consecutive half year. Automation of trade-finance document checking reduced average handling time per documentary credit by 22 per cent without any change to the four-eyes control standard. The cost-to-income ratio improved to 41.2 per cent.

Cost of risk

Impairment charges of EUR 11.2 million equate to an annualised cost of risk of 113 basis points on average customer loans. Management continues to expect a modest normalisation from the exceptionally low levels of 2024 and 2025 rather than a deterioration in underlying credit quality.

Efficiency and returns by half year

Per cent



03 CONDENSED INCOME STATEMENT

Six months ended 30 June 2026

EUR million	H1 2026	H1 2025	Change
Interest income	94.8	88.1	+7.6%
Interest expense	(52.2)	(49.2)	+6.1%
Net interest income	**42.6**	**38.9**	**+9.5%**
Fee and commission income	17.1	14.6	+17.1%
Fee and commission expense	(2.5)	(2.3)	+8.7%
Net fee and commission income	**14.6**	**12.3**	**+18.7%**
Net trading and other income	4.2	3.0	+40.0%
Operating income	**61.4**	**54.2**	**+13.3%**
Staff costs	(15.1)	(14.4)	+4.9%
Other administrative expenses	(8.7)	(8.3)	+4.8%
Depreciation and amortisation	(1.5)	(1.4)	+7.1%
Operating expenses	**(25.3)**	**(24.1)**	**+5.2%**
Impairment on financial assets	(11.2)	(9.8)	+14.3%
Profit before tax	**24.9**	**20.3**	**+22.7%**
Income tax expense	(6.2)	(4.2)	+47.6%
Profit for the period	**18.7**	**16.1**	**+16.1%**

Unaudited. Prepared on a basis consistent with the accounting policies applied in the 2025 annual financial statements.

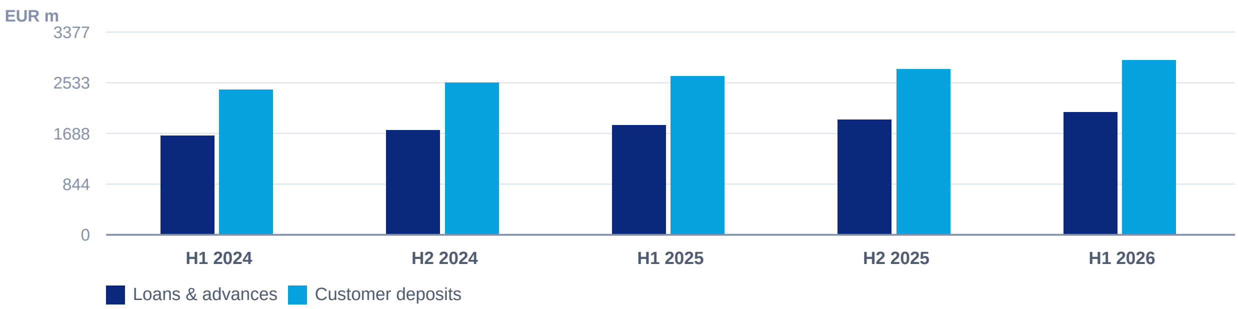
04 CONDENSED BALANCE SHEET

At 30 June 2026

EUR million	30 Jun 2026	31 Dec 2025
Cash and balances with central banks	648	612
Loans and advances to credit institutions	362	348
Loans and advances to customers	2,046	1,918
Debt securities at amortised cost	861	824
Debt securities at fair value through OCI	204	158
Derivative financial instruments	43	41
Property, equipment and intangibles	24	23
Other assets	(6)	16
Total assets	**4,182**	**3,940**
Deposits from credit institutions	281	268
Customer deposits	2,911	2,760
Debt securities issued (EMTN)	492	428
Subordinated liabilities	48	48
Derivative financial instruments	26	27
Provisions and other liabilities	13	19
Total liabilities	**3,771**	**3,550**
Total equity	**411**	**391**
Total liabilities and equity	**4,182**	**3,940**

Loans and deposits by half year

EUR million



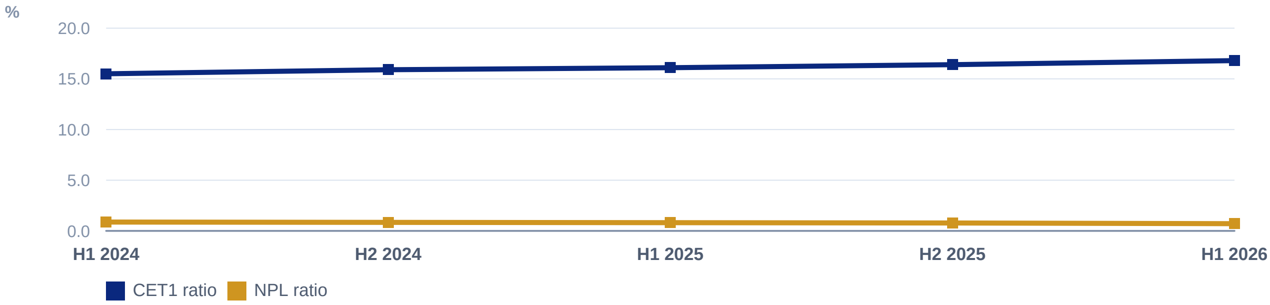
05 CAPITAL, LIQUIDITY AND ASSET QUALITY

Regulatory position at 30 June 2026

Measure	30 Jun 2026	31 Dec 2025	Requirement
Common equity tier 1 capital (EUR m)	379	352	-
Total own funds (EUR m)	438	409	-
Risk-weighted assets (EUR m)	2,258	2,145	-
CET1 capital ratio (%)	**16.8**	**16.4**	**9.8**
Total capital ratio (%)	**19.4**	**19.1**	**13.4**
Leverage ratio (%)	**5.9**	**5.8**	**3.0**
Liquidity coverage ratio (%)	**184**	**176**	**100**
Net stable funding ratio (%)	**139**	**137**	**100**
MREL (% of RWA)	**24.6**	**23.8**	**21.5**

CET1 ratio and NPL ratio

Per cent, by half year



The non-performing loan ratio fell to 0.71 per cent with coverage of 104.6 per cent. Stage 2 exposures represented 4.2 per cent of gross loans. The improvement in the ratio reflects both a EUR 9 million reduction in gross non-performing exposures following two successful restructurings and continued growth in the performing book.

06 OUTLOOK AND CALENDAR

Second half 2026

- Balance-sheet growth for the full year is expected in the mid single digits, with the loan-to-deposit ratio held below 75 per cent.
- Further operating leverage is expected, though at a slower rate as the automation benefits recorded in the first half annualise.
- Cost of risk is expected to normalise modestly; no change to the sector policies on commercial real estate or carbon-intensive manufacturing is planned.
- A third EMTN drawdown is under consideration, subject to market conditions, with the objective of extending the weighted average maturity of wholesale funding.
- Green and sustainability-linked commitments are expected to pass EUR 500 million.

Date	Event
26 March 2027	2026 annual results announcement and analyst call
23 April 2027	Publication of the 2026 Annual Report and Pillar 3 disclosures
11 May 2027	Annual general meeting of shareholders, Luxembourg
26 August 2027	2027 interim results announcement

Important notice
This interim report is published as an illustration of the bank's disclosure format. The condensed financial information is unaudited and indicative. It is not an offer of securities and does not constitute investment, legal or tax advice.