RESULTS ANNOUNCEMENT

2026 Interim Results Announcement

Luxembourg, 27 August 2026

China Everbright Bank (Europe) S.A. today publishes its unaudited condensed interim financial statements for the six months ended 30 June 2026.

Highlights for the six months ended 30 June 2026

EUR 61.4 m
Operating income
+13.3% vs H1 2025

EUR 18.7 m
Profit for the period
+16.1% vs H1 2025

41.2%
Cost-to-income ratio
From 43.4%

16.8%
CET1 capital ratio
From 16.4% at 31 Dec

EUR 4,182 m
Total assets
+6.1% since 31 Dec 2025

0.71%
Non-performing loan ratio
From 0.78%

184%
Liquidity coverage ratio
Requirement 100%

9.1%
Return on equity
Annualised

Summary income statement

EUR million	H1 2026	H1 2025	Change
Net interest income	**42.6**	**38.9**	**+9.5%**
Net fee and commission income	**14.6**	**12.3**	**+18.7%**
Net trading and other income	4.2	3.0	+40.0%
Operating income	**61.4**	**54.2**	**+13.3%**
Operating expenses	**(25.3)**	**(24.1)**	**+5.2%**
Impairment on financial assets	(11.2)	(9.8)	+14.3%
Profit before tax	**24.9**	**20.3**	**+22.7%**
Profit for the period	**18.7**	**16.1**	**+16.1%**

PERFORMANCE COMMENTARY

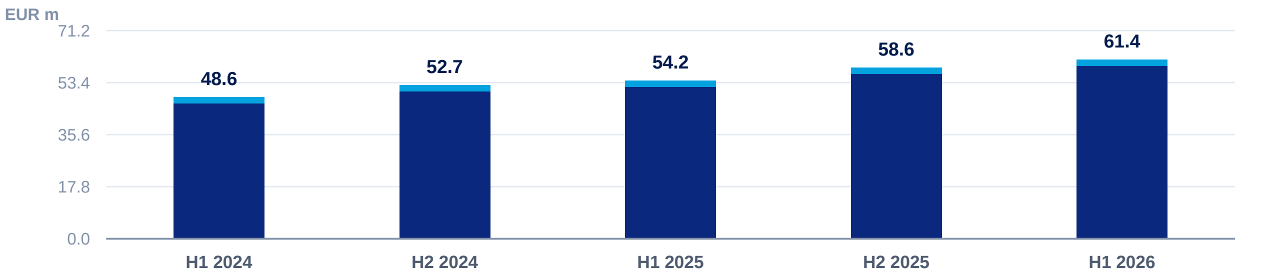
Fee income growth outpaces net interest income

Operating income of EUR 61.4 million was 13.3 per cent higher than in the first half of 2025. Net fee and commission income grew 18.7 per cent, ahead of the 9.5 per cent growth in net interest income, continuing the shift in the revenue mix towards income that is less directly geared to the level of policy rates. Guarantee and standby letter of credit issuance was the largest single contributor, reflecting a heavier pipeline of EU-Asia equipment and infrastructure contracts.

Operating expenses grew 5.2 per cent, held below income growth for the seventh consecutive half year. The cost-to-income ratio improved to 41.2 per cent. Impairment charges of EUR 11.2 million represent an annualised cost of risk of 113 basis points; management continues to expect a modest normalisation from the low levels of 2024 and 2025 rather than any deterioration in underlying credit quality.

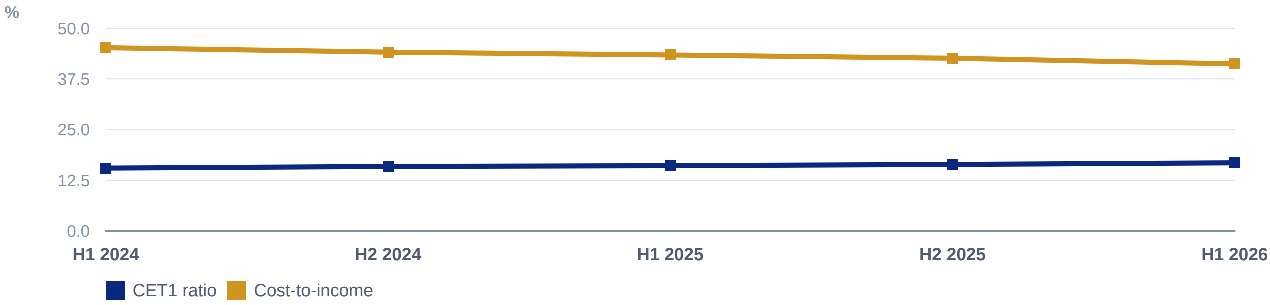
Operating income by half year

EUR million



CET1 ratio and cost-to-income ratio

Per cent, by half year



BALANCE SHEET, CAPITAL AND OUTLOOK

Position at 30 June 2026

EUR million	30 Jun 2026	31 Dec 2025	Change
Total assets	4,182	3,940	+6.1%
Loans and advances to customers	2,046	1,918	+6.7%
Customer deposits	2,911	2,760	+5.5%
Debt securities issued (EMTN)	492	428	+15.0%
Total equity	**411**	**391**	**+5.1%**
Risk-weighted assets	2,258	2,145	+5.3%
CET1 capital ratio (%)	**16.8**	**16.4**	**+0.4 pp**
Total capital ratio (%)	**19.4**	**19.1**	**+0.3 pp**
Leverage ratio (%)	**5.9**	**5.8**	**+0.1 pp**
Liquidity coverage ratio (%)	**184**	**176**	**+8 pp**

Outlook for the second half

- Full-year balance-sheet growth is expected in the mid single digits, with the loan-to-deposit ratio held below 75 per cent.
- Further operating leverage is expected, at a slower rate as first-half automation benefits annualise.
- Cost of risk is expected to normalise modestly; no change to sector policies is planned.
- A third EMTN drawdown is under consideration, subject to market conditions.

Publication and analyst call

The full interim report is available in the Investor Relations section of the bank's website. A conference call for analysts and note holders was held at 10:00 CEST on 27 August 2026; the replay and presentation materials remain available on request from Investor Relations.

Regulatory basis of this announcement

This announcement is published in accordance with the disclosure obligations applicable to China Everbright Bank (Europe) S.A. as a credit institution authorised in the Grand Duchy of Luxembourg and supervised by the Commission de Surveillance du Secteur Financier, and with the terms and conditions of notes issued under the bank's euro medium-term note programme.

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