GOVERNANCE ANNOUNCEMENT

Changes to the Board of Directors

Luxembourg, 19 March 2026

Appointment of an additional independent non-executive director, subject to approval by the Commission de Surveillance du Secteur Financier.

The appointment

The Board of Directors of China Everbright Bank (Europe) S.A. announces that, on the recommendation of the Nomination Committee, it has resolved to appoint an additional independent non-executive director with effect from the conclusion of the annual general meeting of shareholders to be held on 12 May 2026, subject to the completion of the fit-and-proper assessment by the Commission de Surveillance du Secteur Financier.

The appointee brings more than twenty years of experience in European wholesale banking supervision and risk management, including prior service as a chief risk officer of a Luxembourg credit institution. On appointment, the director will join the Risk Committee and the Audit Committee.

Board composition following the appointment

Category	Before	After	Comment
Total directors	7	8	Within the 5-9 range in the articles
Independent non-executive	3	4	50% of the Board
Non-executive (group-nominated)	2	2	Nominated by the shareholder
Executive directors	2	2	Members of authorised management
Women on the Board	2	3	37.5% after the appointment
Nationalities represented	4	5	-
Average tenure (years)	4.2	3.7	-

Selection process

- A written role specification was approved by the Nomination Committee, based on the collective suitability assessment of the Board and the gaps it identified.
- Candidates were sourced through an external search firm with no other mandate from the bank or the group.
- Each shortlisted candidate was interviewed by the Chairman, the chair of the Risk Committee and the Chief Executive Officer.
- Independence was assessed against the criteria in the EBA Guidelines on the assessment of the suitability of members of the management body.
- The recommendation was approved by the Board with the group-nominated directors abstaining from the final vote on independence.

Retirements and re-elections

No director will retire at the 2026 annual general meeting. Two directors whose terms expire will stand for re-election. The Board has confirmed, following the annual performance evaluation, that each director standing for re-election continues to commit sufficient time to the role and continues to meet the suitability requirements applicable to members of the management body of a Luxembourg credit institution.

Regulatory basis of this announcement

This announcement is published in accordance with the disclosure obligations applicable to China Everbright Bank (Europe) S.A. as a credit institution authorised in the Grand Duchy of Luxembourg and supervised by the Commission de Surveillance du Secteur Financier, and with the terms and conditions of notes issued under the bank's euro medium-term note programme.

Important notice

This document is published on the bank's website as an illustration of its disclosure format. The information it contains is indicative and does not reproduce audited financial statements or a regulatory filing. It is not an offer to sell or a solicitation to buy any security in any jurisdiction, and it is not investment, legal or tax advice.

Enquiries

Contact	Detail
Investor Relations	investors@cebeurope.com - +352 27 00 28 14
Media Relations	media@cebeurope.com - +352 27 00 28 09
Registered office	52 Boulevard Prince Henri, L-1724 Luxembourg
Legal entity identifier	549300VUX4TGYM9N3R18